

Monthly Operational Update (Unaudited)



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Company registration number :
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NOL's container shipping operating performance for the 4 weeks (Period 3) from 8 March 2008 to 4 April 2008 are as follows:

	Period 3, 2008	Period 3, 2007	% Change	YTD 2008	YTD 2007	% Change
<u>Container Shipping</u>						
a) Volume (FEU)	198,300	176,000	13	662,900	582,100	14
b) Average Revenue Per FEU (US\$/FEU)	2,930	2,538	15	2,934	2,538	16

For the four weeks of P3, 2008, container shipping volumes increased 13% while average revenue per FEU (Forty-foot Equivalent Unit) increased 15% over the same period last year.

P3 YTD, 2008 container shipping volumes increased 14% while average revenue per FEU showed a 16% improvement over P3 YTD, 2007.

Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

APL Average Revenue per FEU (updated as at Period 3, 2008)

