

## **Monthly Operational Update (Unaudited)**



Neptune Orient Lines Ltd  
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Singapore 119962  
Company registration number :  
196800632D

26 May 2008

NOL's container shipping operating performance for the 4 weeks (Period 4) from 5 April 2008 to 2 May 2008 are as follows:

	<b>Period 4, 2008</b>	<b>Period 4, 2007</b>	<b>% Change</b>		<b>YTD 2008</b>	<b>YTD 2007</b>	<b>% Change</b>
<b><u>Container Shipping</u></b>							
a) Volume (FEU)	203,000	177,500	14		865,900	759,600	14
b) Average Revenue Per FEU (US\$/FEU)	2,940	2,606	13		2,935	2,554	15

For the four weeks of P4, 2008, container shipping volumes increased 14% while average revenue per FEU (Forty-foot Equivalent Unit) increased 13% over the same period last year.

P4 YTD, 2008 container shipping volumes increased 14% while average revenue per FEU showed a 15% improvement over P4 YTD, 2007.

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Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

**APL Average Revenue per FEU (updated as at Period 4, 2008)**

