

## Monthly Operational Update (Unaudited)



Neptune Orient Lines Ltd  
456 Alexandra Road, NOL Building  
Singapore 119962  
Company registration number : 196800632D

13 November 2006

NOL's operating performance year-to-date (YTD) 2006 and for the 4 weeks (Period 10) from 23 September 2006 to 20 October 2006 are as follows:

	YTD 2006	YTD 2005	% Change	Period 10, 2006	Period 10, 2005	% Change
<b><u>Liner</u></b>						
a) Volume (FEU)	1,684,800	1,578,400	7	168,200	156,200	8
b) Average Revenue Per FEU (US\$/FEU)	2,652	2,836	(6)	2,665	2,936	(9)
<b><u>Logistics</u></b>						
<b>Revenue by Biz Segments (US\$'000)</b>						
Contract Logistics Services	709,900	685,400	4	72,500	75,000	(3)
International Services	350,100	344,800	2	38,600	38,900	(1)
<b>Total</b>	<b>1,060,000</b>	<b>1,030,200</b>	<b>3</b>	<b>111,100</b>	<b>113,900</b>	<b>(2)</b>

\* Summation may not add up due to rounding

**Liner:** YTD container volumes were 7% higher YoY while Period 10 (P10) volumes increased 8% YoY. YTD average revenues per FEU continue to track at a 6% decline as compared to the prior year, while P10 average revenues per FEU declined 9% over the corresponding period last year.

**Logistics:** Overall revenues YTD were 3% higher while P10 revenues were 2% lower than the same period last year.

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**Note :** Periods 1 and 12 comprise 6 weeks while Periods 2 to 11 comprise 4 weeks.

**APL Average Revenue per FEU (updated as at Period 10, 2006)**

