

## Monthly Unaudited Operational Update



Neptune Orient Lines Ltd  
456 Alexandra Road, NOL Building  
Singapore 119962  
Company registration number :  
196800632D

10 December 2007

NOL's liner operating performance metrics for the 4 weeks (Period 11) from 20 October 2007 to 16 November 2007 are as follows:

	<b>Period 11, 2007</b>	<b>Period 11, 2006</b>	<b>% Change</b>		<b>YTD 2007</b>	<b>YTD 2006</b>	<b>% Change</b>
<b><u>Liner</u></b>							
a) Volume (FEU)	192,400	167,000	15		2,069,100	1,851,800	12
b) Average Revenue Per FEU (US\$/FEU)	2,860	2,559	12		2,727	2,644	3

For the four weeks of P11, 2007, liner volumes increased 15% over the same period last year reflecting continued robust container demand growth. Average revenue per FEU (Forty-foot Equivalent Unit) increased 12% over the corresponding period last year.

P11 YTD liner volumes increased 12% over the corresponding period last year, while YTD average revenue per FEU showed a 3% improvement over P11 YTD, 2006 levels.

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Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

**APL Average Revenue per FEU (updated as at Period 11, 2007)**

