

## Monthly Unaudited Operational Update



Neptune Orient Lines Ltd  
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Singapore 119962  
Company registration number :  
196800632D

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NOL's liner operating performance metrics for the 6 weeks (Period 12) from 17 November 2007 to 28 December 2007 are as follows:

	<b>Period 12, 2007</b>	<b>Period 12, 2006</b>	<b>% Change</b>		<b>2007</b>	<b>2006</b>	<b>% Change</b>
<b><u>Liner</u></b>							
a) Volume (FEU)	288,600	244,800	18		2,357,700	2,096,700	12
b) Average Revenue Per FEU (US\$/FEU)	2,845	2,543	12		2,740	2,632	4

For the six weeks of P12, 2007, liner volumes increased 18% over the same period last year reflecting the continuation of stronger container demand on key trade lanes during the year. Average revenue per FEU (Forty-foot Equivalent Unit) increased 12% over the corresponding period last year.

2007 liner volumes increased by 12% over the previous year, while average revenue per FEU improved by 4% over 2006 levels.

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Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

**APL Average Revenue per FEU (updated as at Period 12, 2007)**

