

## Monthly Unaudited Operational Update



Neptune Orient Lines Ltd  
456 Alexandra Road, NOL Building  
Singapore 119962  
Company registration number :  
196800632D

20 August 2007

NOL's liner operating performance metrics for the 4 weeks (Period 7) from 30 June 2007 to 27 July 2007 are as follows:

	<b>Period 7, 2007</b>	<b>Period 7, 2006</b>	<b>% Change</b>		<b>YTD 2007</b>	<b>YTD 2006</b>	<b>% Change</b>
<b><u>Liner</u></b>							
a) Volume (FEU)	183,400	166,200	10		1,306,900	1,178,600	11
b) Average Revenue Per FEU (US\$/FEU)	2,821	2,648	7		2,624	2,650	(1)

For the four weeks of P7, 2007, liner volumes increased 10% over the same period last year due to continued strong container demand growth. Average revenue per FEU (Forty-foot Equivalent Unit) continued to improve, showing a 7% increase over the corresponding period last year.

P7 YTD liner volumes increased 11% over the corresponding period last year, while YTD average revenue per FEU recovered to within 1% lower than P7 YTD, 2006 levels.

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Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

**APL Average Revenue per FEU (updated as at Period 7, 2007)**

