

## Monthly Unaudited Operational Update



Neptune Orient Lines Ltd  
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Singapore 119962  
Company registration number :  
196800632D

15 October 2007

NOL's liner operating performance metrics for the 4 weeks (Period 9) from 25 August 2007 to 21 September 2007 are as follows:

	<b>Period 9, 2007</b>	<b>Period 9, 2006</b>	<b>% Change</b>		<b>YTD 2007</b>	<b>YTD 2006</b>	<b>% Change</b>
<b><u>Liner</u></b>							
a) Volume (FEU)	191,800	166,800	15		1,688,300	1,516,700	11
b) Average Revenue Per FEU (US\$/FEU)	2,922	2,658	10		2,690	2,651	1

For the four weeks of P9, 2007, liner volumes increased 15% over the same period last year reflecting continued robust container demand growth. Average revenue per FEU (Forty-foot Equivalent Unit) continued to improve, showing a 10% increase over the corresponding period last year.

P9 YTD liner volumes increased by 11% over the corresponding period last year, while YTD average revenue per FEU showed a 1% improvement over P9 YTD, 2006 levels.

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Note : Period 1 and Period 12 comprise 6 weeks per period while Periods 2 to 11 comprise 4 weeks per period.

**APL Average Revenue per FEU (updated as at Period 9, 2007)**

